

Borough of Hasbrouck Heights Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	----- Examples -----		<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>	
A. Current Assessment	\$1,680,956,833			\$344,800	\$389,100		<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$1,719,054,100			\$360,000	\$394,500		<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.023			1.044	1.014	#VALUE!	<i>Box C = B ÷ A</i>
D. 2017 Tax Rate				2.856%	2.856%	2.856%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*				2.793%	2.793%	2.793%	<i>Box E</i>
F. 2017 Tax (= A x D)				\$9,847	\$11,113	\$0	<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)				<u>\$10,055</u>	<u>\$11,018</u>	<u>\$0</u>	<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)				\$207	-\$94	\$0	<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.